

Statement on Modification of Date of Initiation of Securities Offering

1. General

- 1.1. Full name of the Issuer: ***Open Joint Stock Company “Novolipetsk Steel”***
- 1.2. Abbreviated company name of the Issuer: ***OJSC “NLMK”***
- 1.3. The Issuer’s domicile: ***Russia, Lipetsk, pl. Metallurgov, 2***
- 1.4. OGRN of the Issuer: ***1024800823123***
- 1.5. TIN of the Issuer: ***4823006703***
- 1.6. The Issuer’s unique ID assigned by the registrar: ***00102-A***
- 1.7. Web-site used by the Issuer for information disclosure:
<http://www.nlmk.ru/rus/index/quarterindex.php3>

2. Content

- 2.1. Number of the resolution and date, when the resolution on modification of originally defined date of initiation of securities offering, was passed: ***Resolution of the President (Chairman of the Management Board), NLMK, #136-0007 dd. 27 November 2009.***
- 2.2. The authority having passed the resolution: ***Issuer’s sole executive body – President (Chairman of the Management Board), NLMK***
- 2.3. Resolution adopted by the Issuer’s sole executive body:
“To change originally defined Date of Initiation of Offering of NLMK’s interest-bearing certified pay-to-bearer non-convertible Commercial Bonds, Series BO-01 with mandatory centralized custody, identification number 4B02-01-00102-A, included into Quotation List “B” and admitted for trading in the process of distribution thereof, from 01.12.2009 to 08.12.2009”.

3. Signature

3.1. ***Authorized Representative***

of NLMK by virtue of

Power of Attorney #434 dd. 15.12.2008

V.A. Loskutov

_____ (signature)

3.2. ***Date: 27 November 2009***

Stamp