

STATEMENT OF MATERIAL FACTS
Information on accrued and/or paid yield on the Issuer's securities
and

Information on deadline for discharge of the Issuer's liabilities to shareholders

1. General

- 1.1. Full name of the Issuer: ***Open Joint Stock Company "Novolipetsk Steel"***
- 1.2. Abbreviated company name of the Issuer: ***NLMK***
- 1.3. The Issuer's domicile: ***2 pl. Metallurgov, Lipetsk, Russia***
- 1.4. OGRN of the Issuer: ***1024800823123***
- 1.5. TIN of the Issuer: ***4823006703***
- 1.6. The Issuer's unique ID assigned by the registrar: ***00102-A***
- 1.7. Web-site used by the Issuer for information disclosure:
<http://www.nlmk.ru/rus/index/quarterindex.php3>

2. Content

- 2.1 Class, category (type), series and other identification criteria of securities: ***Interest-bearing documentary pay-to-bearer non-convertible EO-01 Series Commercial Bonds, with mandatory centralized custody with the possibility of early repayment upon owners' demand and at the Issuer's discretion (hereinafter, "Commercial Bonds")***.
- 2.2. Identification number of securities issue and the date of its assignment: ***4B02-01-00102-A dd. 19.10.2009***.
- 2.3. Name of the body having assigned the identification number to securities: ***Closed Joint-Stock Company MICEX Stock Exchange***.
- 2.4 Description of the Issuer's commitments: ***passing the resolution on the coupon interest rate of the first, second, third, fourth, fifth, sixth coupons of Commercial Bonds***.
- The Issuer's body that passed the resolution on the determination of (coupon) interest rate (rate determination procedure) for the Issuer's bonds: ***the interest rate for the first, second, third, fourth, fifth, sixth coupons shall be determined in line with the terms and conditions of the Resolution on Issue of Securities – Commercial Bonds EO-01, approved by the Board of Directors of NLMK on September 14, 2009 (Minutes of Meeting No. 177 dd. September 17, 2009)***.
- The interest rate of the first, second, third, fourth, fifth, sixth coupons of the Commercial Bonds was determined by the Resolution of the President (Chairman of the Management Board) of NLMK as 9.75 (nine point seventy five) percent per annum***.
- Date on which the Issuer's liability to pay dividends shall be discharged, or, if there is a certain period for such a discharge - the deadline: ***December 04, 2009***.
- Fact of the liability discharge: ***The liability has been discharged***.
- 2.5. Date of passing the resolution on the determination of (coupon) interest rate (rate determination procedure) for the Issuer's Bonds: ***December 04, 2009***.
- 2.6 Date of the Minutes of Meeting of the Issuer's authorized body where a resolution on the determination of (coupon) interest rate (rate determination procedure) for the Issuer's Bonds was passed: ***Resolution of the sole executive body – President (Chairman of the Management Board) No.136-0008 dd. December 04, 2009***.
- 2.7. Total interest and/or other yield amount subject to payment on the Issuer's bonds of a certain issue (series): ***9.75 (Nine point seventy five) percent per annum for each coupon***.
- Interest and/or other yield amount subject to payment on one Issuer's bond of a certain issue (series): ***RUR 48 (forty eight), 62 kopecks for a coupon period***.
- 2.8 Form of yield payment on the Issuer's securities: ***cash***.
- 2.9. Date on which the Issuer's liability to pay yield on the Issuer's securities (bond yield) shall be discharged, or, if the liability on securities yield payment is to be discharged within a certain period (time period) - the deadline:
- The first coupon: 08.06.2010;***
The second coupon: 07.12.2010;
The third coupon: 07.06.2011;

The fourth coupon: 06.12.2011;

The fifth coupon: 05.06.2012;

The sixth coupon: 04.12.2012.

2.10. Total interest and/or other yield amount paid on the Issuer's bonds of a certain issue (series): **RUR 0**

3. Signature

3.1. *Authorized Representative*

of NLMK by virtue of

Power of Attorney No.434 dd. 15.12.2008

V.A. Loskutov

(signature)

3.2. *Date: December 04, 2009*

Stamp