

Statement of material fact on "Data on the Stages of Securities Issue Procedure"

1. General

- 1.1. Full name of the Issuer: ***Open Joint Stock Company "Novolipetsk Steel"***
- 1.2. Abbreviated company name of the Issuer: ***NLMK***
- 1.3. The Issuer's domicile: ***Russia, Lipetsk, pl. Metallurgov, 2***
- 1.4. OGRN of the Issuer: ***1024800823123***
- 1.5. TIN of the Issuer: ***4823006703***
- 1.6. The Issuer's unique ID assigned by the registrar: ***00102-A***
- 1.7. Web-site used by the Issuer for information disclosure: ***www.nlmk.ru/rus/index/quarterindex.php3***

2. Content

"Data on the closure of securities distribution"

- 2.5. The statement of material fact containing data on the closure of the securities distribution shall specify:
- 2.5.1. Class, category (type), series and other identification properties of securities: ***Interest-bearing certificated non-convertible bearer Commercial Bonds with mandatory centralized custody, Series BO-01 (hereinafter referred to as – Commercial Bonds, Series BO-01, or Commercial Bonds)***
 - 2.5.2. Maturity: ***on the 1,092nd (one thousand ninety second) day from the commencement of the Commercial Bonds, Series BO-01, distribution***
 - 2.5.3. Identification number of the securities issue and the date of its assignment: ***4B02-01-00102-A dd. 19.10.2009***
 - 2.5.4 Name of the body having assigned the identification number to the securities issue: ***Closed Joint-Stock Company MICEX Stock Exchange***
 - 2.5.5. Par value of each security distributed: ***RUR 1,000 (One thousand).***
 - 2.5.6 Method of the securities distribution: ***public subscription***
 - 2.5.7. Date of the actual commencement of the securities distribution: ***08.12.2009***
 - 2.5.8. Date of the actual closure of the securities distribution: ***08.12.2009***
 - 2.5.9 Number of the securities actually distributed: ***5 000 000 (five million) Bonds***
 - 2.5.10. Share of the securities actually distributed from the total number of the securities in the issue subject to distribution: ***100%***
 - 2.5.11. Actual price(s) of the securities distribution and the number of the securities distributed at each price: ***5,000,000 (Five million) of Commercial Bonds have been distributed at the price of RUR 1,000 (One thousand)***
 - 2.5.12. Method of payment of the securities distributed: ***5,000,000 (Five million) of Commercial Bonds have been paid for by monetary funds***
 - 2.5.13. Data on interested-party transactions, as well as major transactions concluded by the issuer in the process of securities distribution and the fact of their approval by the issuer's authority or absence thereof: ***In the process of distribution of Commercial Bonds, Series BO-01, an interested-party transaction was concluded for the amount of RUR 200,000,000. No approval of the a/m transaction by NLMK's authorities is required.***
In the process of distribution of Commercial Bonds, Series BO-01, no major transactions were concluded.

3. Signature

3.1. ***Authorized Representative
of NLMK by virtue of***

Power of Attorney No.434 dd. 15.12.2008

V.A. Loskutov

(signature)

3.2. ***Date: December 08, 2009***

Stamp