

Statement of material fact on "Data on the Stages of Securities Issue Procedure"

1. General

- 1.1. Full name of the Issuer: ***Open Joint Stock Company "Novolipetsk Steel"***
- 1.2. Abbreviated company name of the Issuer: ***NLMK***
- 1.3. The Issuer's domicile: ***Russia, Lipetsk, pl. Metallurgov, 2***
- 1.4. OGRN of the Issuer: ***1024800823123***
- 1.5. TIN of the Issuer: ***4823006703***
- 1.6. The Issuer's unique ID assigned by the registrar: ***00102-A***
- 1.7. Web-site used by the Issuer for information disclosure: ***<http://www.nlmk.ru/rus/index/quarterindex.php3>***

2. Content

"Data on the beginning of securities distribution"

2.4. The statement of material fact containing data on the beginning of the securities distribution shall specify:

2.4.1. Class, category (type), series and other identification properties of securities: ***Interest-bearing certificated non-convertible bearer Commercial Bonds with mandatory centralized custody, Series BO-01 (hereinafter referred to as – Commercial Bonds, Series BO-01, or Commercial Bonds)***

2.4.2. Maturity: ***on the 1,092nd (one thousand ninety second) day from the beginning of the Commercial Bonds, Series BO-01, distribution***

2.4.3. Identification number of the securities issue and the date of its assignment: ***4B02-01-00102-A dd. 19.10.2009***

2.4.4 Name of the body that has assigned the identification number to the securities issue: ***Closed Joint-Stock Company MICEX Stock Exchange***

2.4.5. The quantity of offered securities and par value of each security offered: ***5,000,000 (Five million) Bonds with par value of RUR 1,000 (One thousand) each***

2.4.6. Securities offering method, and in case of private subscription - scope of prospective buyers of offered Bonds as well: ***public subscription***

2.4.7. Provision of the preemptive right to shareholders (participants) of the Issuer and/or any other persons: ***Possibility of preemptive right is not envisaged.***

2.4.8. The cost of the securities offering and the procedure of its determination in a way of a formula with variables the values of which cannot be modified at the Issuer's discretion: ***The Commercial Bonds offering price shall be established equal to RUR1000 (one thousand) per a Commercial Bond (100% of the par value).***

2.4.9. Date of the commencement of the securities distribution: ***08.12.2009***

2.4.10. Closure date of securities offering or the procedure of its determination: ***Closure date of the Commercial Bonds distribution and commencement date of the Commercial Bonds distribution shall be concurrent.***

3. Signature

3.1. ***Authorized Representative
of NLMK by virtue of***

Power of Attorney No.434 dd. 15.12.2008

V.A. Loskutov

(signature)

3.2. ***Date: December 08, 2009***

Stamp